

**JACARANDA COUNTRY CLUB VILLAS CONDOMINIUM
ASSOCIATION, INC.
FINANCIAL REPORTS
March 31, 2019**

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STATEMENT OF ASSETS, LIABILITIES & FUND BALANCE

REVENUES AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

Prepared By: Sunstate Association Management Group, Inc.

04/15/19

Jacaranda Country Club Villas Condominium Association, Inc.
Statement of Assets, Liabilities, & Fund Balance
As of March 31, 2019

	Mar 31, 19
ASSETS	
Current Assets	
Checking/Savings	
1001 · OPs Sabal Palm - 0896	95,201.80
1002 · Res Sabal Palm - 0739	20,187.17
Total Checking/Savings	115,388.97
Accounts Receivable	
1200 · Accounts Receivable	(15,960.89)
Total Accounts Receivable	(15,960.89)
Other Current Assets	
1400 · Prepaid Insurance	16,901.31
1499 · Undeposited Funds	1,750.00
Total Other Current Assets	18,651.31
Total Current Assets	118,079.39
TOTAL ASSETS	<u>118,079.39</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2001 · *Accounts Payable	329.62
Total Accounts Payable	329.62
Other Current Liabilities	
2011 · Suspense	(90.96)
2035 · Note Payable-Prem Assign/Insur	8,472.37
Total Other Current Liabilities	8,381.41
Total Current Liabilities	8,711.03
Total Liabilities	8,711.03
Equity	
3530.01 · Reserve - Pool	18,667.69
3550.01 · Reserve - Wall SKLAAR	1,500.48
3599.01 · Reserves - Interest	19.00
3600 · Beg Fund Bal - Operating	84,851.10
Net Income	4,330.09
Total Equity	109,368.36
TOTAL LIABILITIES & EQUITY	<u>118,079.39</u>

Jacaranda Country Club Villas Condominium Association, Inc.
Revenue & Expense Budget Performance
 March 2019

04/15/19

	Mar 19	Budget	\$ Over Budg...	Jan - Mar 19	YTD Budget	\$ Over Budg...	Annual Bud...
Ordinary Income/Expense							
Income							
4000 · Maintenance Fees	16,545.59	16,545.50	0.09	49,636.75	49,636.50	0.25	198,546.00
4240 · Interest Income	(10.87)	0.00	(10.87)	29.54	0.00	29.54	0.00
4280 · Misc. Income	65.00	41.67	23.33	580.00	124.97	455.03	500.00
4300 · Surplus Carry Forward	560.96	560.92	0.04	1,682.72	1,682.72	0.00	6,731.00
Total Income	17,160.68	17,148.09	12.59	51,929.01	51,444.19	484.82	205,777.00
Gross Profit	17,160.68	17,148.09	12.59	51,929.01	51,444.19	484.82	205,777.00
Expense							
5010 · Legal/Accounting	0.00	166.67	(166.67)	737.50	499.97	237.53	2,000.00
5011 · Accounting	250.00	20.83	229.17	250.00	62.53	187.47	250.00
5020 · Management Fees	1,050.00	1,050.00	0.00	3,150.00	3,150.00	0.00	12,600.00
5100 · Administrative	266.75	166.67	100.08	507.23	499.97	7.26	2,000.00
5200 · Insurance	8,269.90	8,916.67	(646.77)	24,809.70	26,749.97	(1,940.27)	107,000.00
5201 · GAB Robbins Insurance Appraisal	0.00	45.83	(45.83)	0.00	137.53	(137.53)	550.00
5300 · Division Fees	288.00	24.00	264.00	288.00	72.00	216.00	288.00
5310 · Licenses/Fees	0.00	38.50	(38.50)	0.00	115.50	(115.50)	462.00
6000 · Maintenance/Repairs General	0.00	250.00	(250.00)	0.00	750.00	(750.00)	3,000.00
6040 · Pest Control - Interior	0.00	240.00	(240.00)	725.00	720.00	5.00	2,880.00
6041 · Rodent Control	65.00	60.00	5.00	195.00	180.00	15.00	720.00
6100.01 · Lawn\Shrub\Irrigation Contract	3,301.00	3,301.00	0.00	9,903.00	9,903.00	0.00	39,612.00
6100.03 · Landscape Replacement/Sup...	(90.96)	83.33	(174.29)	869.25	250.03	619.22	1,000.00
6100.04 · Palm Trees over 15'	0.00	291.67	(291.67)	0.00	874.97	(874.97)	3,500.00
6100.05 · Misc.Tree Trimming	0.00	83.33	(83.33)	0.00	250.03	(250.03)	1,000.00
6100.06 · Common Area Mulch	117.17	95.83	21.34	1,284.15	287.53	996.62	1,150.00
6100.07 · Repair Lamp Poles	0.00	16.67	(16.67)	23.53	49.97	(26.44)	200.00
6100.09 · Irrigation Repairs	65.06	250.00	(184.94)	65.06	750.00	(684.94)	3,000.00
6101.01 · Tree Replacement	0.00	41.67	(41.67)	0.00	124.97	(124.97)	500.00
6101.03 · Drip Lines in Common Areas	0.00	525.00	(525.00)	26.50	1,575.00	(1,548.50)	6,300.00
6200.01 · Pool Contract/Repairs	510.48	383.33	127.15	1,492.19	1,150.03	342.16	4,600.00
6200.03 · Pool Heater Contract	0.00	21.67	(21.67)	0.00	64.97	(64.97)	260.00
6200.04 · Pool Furniture	0.00	83.33	(83.33)	0.00	250.03	(250.03)	1,000.00
6200.05 · Pool Cabana Cleaning	160.00	173.33	(13.33)	480.00	520.03	(40.03)	2,080.00
7100 · Water/Sewer	160.79	156.25	4.54	452.32	468.75	(16.43)	1,875.00
7200 · Electricity	574.33	450.00	124.33	1,767.10	1,350.00	417.10	5,400.00

Jacaranda Country Club Villas Condominium Association, Inc.
Revenue & Expense Budget Performance
 March 2019

04/15/19

	Mar 19	Budget	\$ Over Budg...	Jan - Mar 19	YTD Budget	\$ Over Budg...	Annual Bud...
7700 · Interest Expense-Insurance Loan	180.73	175.00	5.73	542.19	525.00	17.19	2,100.00
7900 · Contingency	0.00	37.50	(37.50)	31.20	112.50	(81.30)	450.00
Total Expense	15,168.25	17,148.08	(1,979.83)	47,598.92	51,444.28	(3,845.36)	205,777.00
Net Ordinary Income	1,992.43	0.01	1,992.42	4,330.09	(0.09)	4,330.18	0.00
Other Income/Expense							
Other Income							
8050 · Reserve Interest	6.84	0.00	6.84	19.00	0.00	19.00	0.00
8530.01 · Pool Reserve	0.00	0.00	0.00	2,563.25	2,563.25	0.00	10,253.00
Total Other Income	6.84	0.00	6.84	2,582.25	2,563.25	19.00	10,253.00
Other Expense							
9599.00 · Reserves Contribution Transfer	6.84	854.42	(847.58)	2,582.25	2,563.22	19.03	10,253.00
Total Other Expense	6.84	854.42	(847.58)	2,582.25	2,563.22	19.03	10,253.00
Net Other Income	0.00	(854.42)	854.42	0.00	0.03	(0.03)	0.00
Net Income	1,992.43	(854.41)	2,846.84	4,330.09	(0.06)	4,330.15	0.00